

WECHAIN COIN'S WHITEPAPER V 1.0

RESUME

Wechain Coin's (WXTC) project intent is to form a 100% anonymous cryptocurrency with the Cryptnight Lite V7 algorithm and through a stream of users to apply solidly the decentralization of all project actions. Once WXTC is active in the cryptocurrency market, all decisions will be made by the users community through voting campaigns to, for example, approve WeChain Coin's social capital destination. The purpose of the WXTC community is to enhance the project by seeking the evolution of WeChain Coin in the market by applying the crypto world to real everyday actions such as buying products, paying method, exchanging values and helping others through 10% of all available stock after WXTC burned to Social and Sustainable Projects and Companies supporting WeChain Coin. It is part of the project to implement its own a Crypto Platform, faucet site, giveaways and Top Holders bonuses.



SPECIFICATIONS

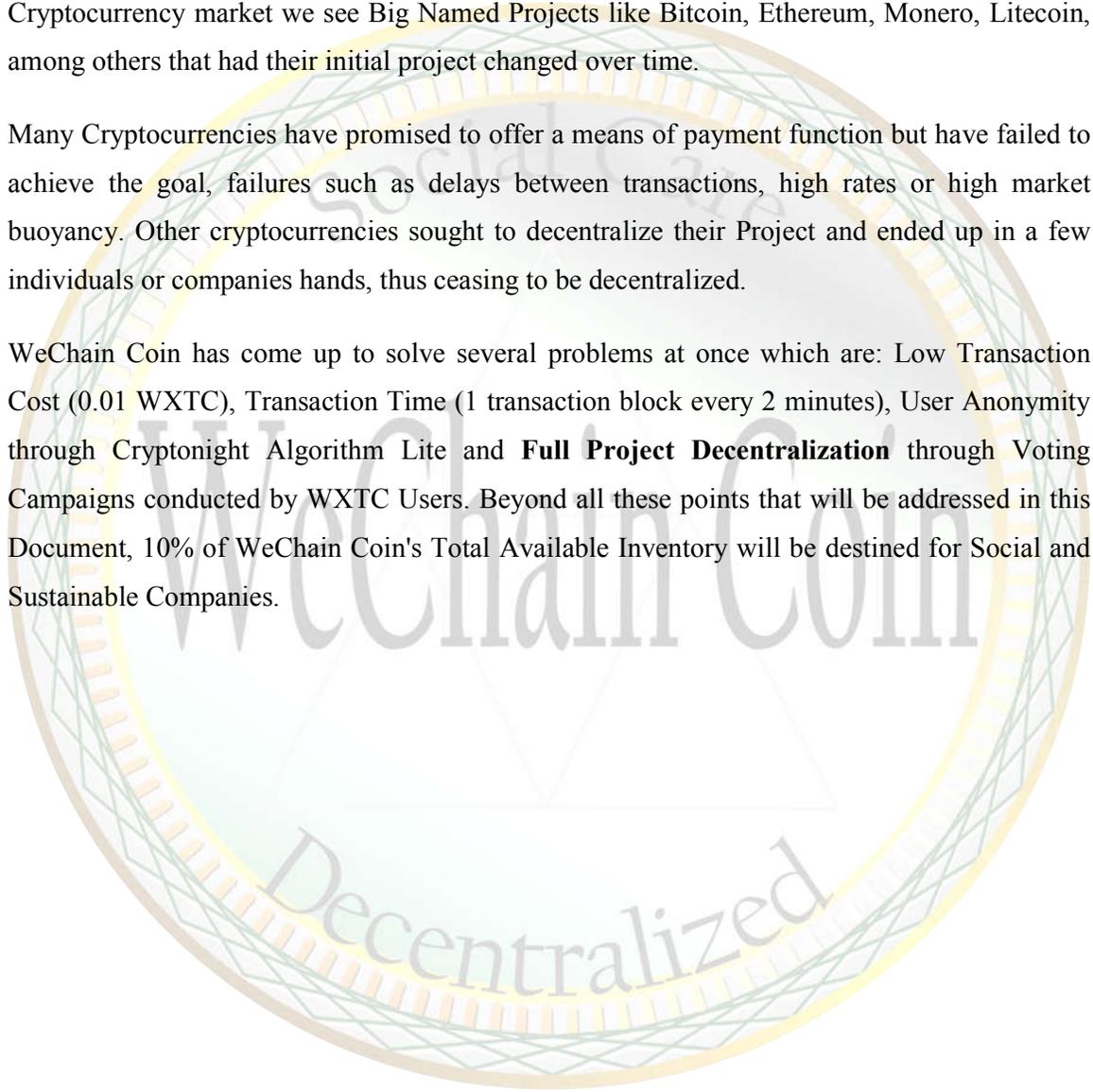
Name	WeChain Coin
Ticker	WXTC
Algorithm	Cryptonight Lite V7
Genesis Block	08/03/2019 7:50 pm
Minig Protocol	Proof of Work (POW)
Total Supply	150,000,000,000
Premine	50,000,000,000
<u>Premine Destinanton</u>	
Capital Share	30,000,000,000
Social and Sustainable Destination	15,000,000,000
Giveaways	5,000,000,000
Reward per Block	23,795 WXTC and decreasing
Block Time	120
Difficulty Adjustment	Varied
Emission Curve	22
Maturation Time	10 Blocks
Transaction Fee	0.01 WXTC

INTRODUCTION

With a number of cryptocurrency projects around the world say that ring signature transaction anonymity is groundbreaking or that the crypto night Lite V7 algorithm technology is a solution would be a lie, many cryptocurrencies uses this technology and all its codifications are opened for all users consulting. Thinking about this issue and analyzing the current Cryptocurrency market we see Big Named Projects like Bitcoin, Ethereum, Monero, Litecoin, among others that had their initial project changed over time.

Many Cryptocurrencies have promised to offer a means of payment function but have failed to achieve the goal, failures such as delays between transactions, high rates or high market buoyancy. Other cryptocurrencies sought to decentralize their Project and ended up in a few individuals or companies hands, thus ceasing to be decentralized.

WeChain Coin has come up to solve several problems at once which are: Low Transaction Cost (0.01 WXTC), Transaction Time (1 transaction block every 2 minutes), User Anonymity through Cryptonight Algorithm Lite and **Full Project Decentralization** through Voting Campaigns conducted by WXTC Users. Beyond all these points that will be addressed in this Document, 10% of WeChain Coin's Total Available Inventory will be destined for Social and Sustainable Companies.



ROADMAP

2019

- Create Crypto coin WeChain Coin **OK**
- Genesis Block: 08/03/2019 7:50 pm **OK**
- Create Windows wallet GUI and CLI **OK**
- Create Linux wallet CLI **OK**
- Create Paper Wallet **OK**
- Web-miner – Mining via web browser, compatible with mobile phones and tablets **OK**
- Block Explorer **OK**
- Open mining for general public **OK**
- Website wechaincoin.info **OK**
- Social media and communication platforms:: [Facebook](#), [Twitter](#), [Instagram](#), [Discord](#), [Youtube](#), [Telegram](#). **OK**

August 2019

- Publish WXTC code on GITHUB - **OK** [Link](#)
- Promote WXTC on BITCOINTALK – **OK** [Link](#)
- Publish Whitepaper - **OK**

September 2019

- Start the distribution of GIVEAWAYS - **OK**

- Early bonus of 50% bonus for users who hold their WXTC in the wallet for the first year (See Whitepaper) - **OK**

- Add WeChainCoin on mining pools **OK**

Before the end of 2019

- List WeChain Coin on Finexbox

- Coin Burn

- Implementation of faucet

2020

- Release of the voting system to decide destination of WXTC for Social/Sustainable projects (See Whitepaper)

- Add WeChainCoin to at least one medium size Exchange

- Release of the mobile wallet

- Release of the MAC OS wallet

- Add WXTC to at least one Dice

- Implementation of own Crypto platform

2021

- Implementation of a Cryptocurrency Mining Station based on photovoltaic energy

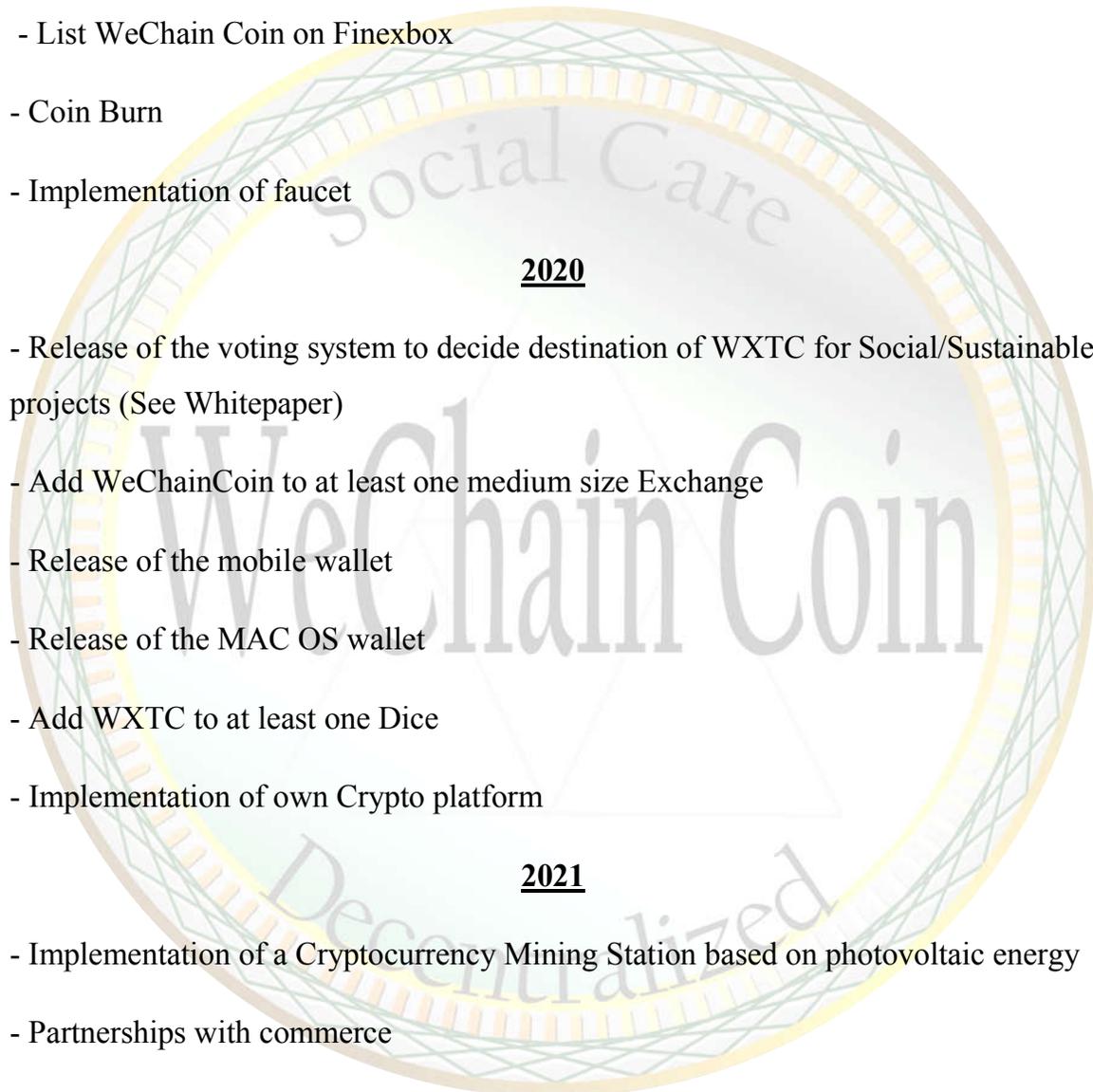
- Partnerships with commerce

2022

- Add WXTC in at least one big Exchange

- Implementation of POS payment system

2023



- Implementation of community-voted projects (See Whitepaper)
- Fork WeChainCoin to create a new Crypto based on POW and POS

VOTING PROCESS

All project actions will be approved by users who have 0.1% or more of WXTC stock already mined. The voting process will take place within the WeChain Coin Official Crypto Platform.

Opening of Voting Process: Any user can open a voting process by depositing 1% or more of the total amount of WXTC already mined on Crypto Platform and fill the opening form for the voting process stating the following points:

Name, WXTC Wallet No., Telegram Username, Discord Username, Project Title and Project Summary Description and Full Project Description.

All voting processes last 30 days and can be extended for another 15 days. The investigation period is 7 days. During the voting process, investigation and project uptime period, the proposer must maintain his / her Crypto Platform balance without withdrawing.

Types of Voting Processes to be approved: Destination of Social Capital for Social and / or Sustainable Companies; Implementation of new technology or applicability of WeChain Coin project, Roadmap change.

Voting will be made by users who have 0.1% or more of the stock already mined. To validate the vote, the user must deposit the amount with the WXTC Crypto Platform during the voting process. After the end of the calculation the user can withdraw your balance. The maximum voting power a user can have is 10%.

The project founders have 30% of voting power.

CAPITAL FOR SOCIAL PURPOSES

The WeChain Coin Project is based on a Sustainable Social Bank where 10% of the total available cryptocurrency stock will be earmarked for donations, the more the user mine the more they help these social entities.

All capital will be directed to a portfolio and will be available for withdrawal for the purposes due per voting process.

MINING

We chose to develop a Cryptocurrency where mining is virtually viable for any user with a computer or even a mobile phone. Because the Cryptonight Lite V7 algorithm is Anti ASIC, only CPUs and GPUs can be mined. As an alternative for non-computing users, WXTC will offer its own Faucet and Giveaways sites on social networks.

TOP HOLDERS BONUS

Who can participate: All users who Miner or Purchase WXTCs and transfer their funds to the project's Official Crypto Platform.

Rules: All users who do not make any WXTC transactions during the full promotion period will be eligible to receive the bonus and transfer his fund to the Crypto Platform.

Promotion Period: The promotion will be divided into two steps detailed below:

- Capital Entry Phase: will last 365 days where all users must enter their capital in the WXTC Official Crypto Platform.
- Capital Reserve Stage will last 365 days and will start immediately at the Capital Entry Stage.
- No balance withdrawal will be allowed during the Capital Entry Stage. If you make any WXTC sale or withdrawal transactions within Crypto Platform you will be automatically disqualified.

Payment Period: Payment will be made within 60 days after the end of the Capital Reserve Stage directly in the WXTC Official Crypto Platform Portfolios.

Bonus Calculation: The user will be rewarded with 50% of the total amount of their balance contained in the official WeChain Coin Crypto Platform wallet.

Calculation Date: User balance will be calculated 365 days after Promotion Start.

Bonus Payment: Eligible users of the Promotion will receive a 50% bonus amount paid in WXTC.

Promotion Start: The Top Holders Promotion will start on September 2019.

TRANSACTIONS AND ANONIMATE

Seeking improved usability of cryptocurrency transactions we offer an extremely low transaction rate of 0.01 WXTC, complete transaction anonymity through the Cryptonight Lite V7 algorithm. In addition to these factors we have a particularity that the amount of transactions per block is unlimited, helping to improve the performance and speed of transactions.

FINAL CONSIDERATIONS

As the purpose of the WeChain Coin Project is to develop a Cryptocurrency where all participants are key parts of the process, everyone should benefit from performing their duties; miners, investors, social and sustainable funds, and developers having the same importance within the Project. Any users who are interested in supporting WeChain Coin are welcome.

Become a financial exponential and let WeChain Coin do for you what no other currency does: make you a partner in a company without patrons, just members with equal powers.